



Issue

6

Responsible investor

Briefing

Thursday 28th June 2012

An independent expert has now been appointed to track the company's progress in implementing the Bly report recommendations.

Contents

1. Appointment of independent expert

Appointment of independent expert

BP's CEO Bob Dudley and the Board announced at the BP AGM in April 2011 that the company would engage an independent expert to provide the Board assurance regarding the company's progress in implementing the Bly Report's recommendations.

We have conducted a thorough search to identify an individual with outstanding credentials in global drilling operations. We are now pleased to announce that BP has appointed Carl Sandlin as the Independent Expert who will provide the Board with further assurance that the company is fully implementing all 26 recommendations from the internal investigation.

Mr Sandlin has extensive experience overseeing global drilling operations. In his previous role with a major global oil company, he was responsible for drilling operations in Angola, Chad, Equatorial Guinea and Russia, for deepwater drilling in the Americas, and for worldwide exploration drilling in areas where the company did not have production operations. He was responsible for the safety, health and environmental work of the drilling operation and has expertise in organizational models for drilling operations along with safety and risk management.

In his role as Independent Expert, Mr Sandlin will be accountable to the Board for providing an objective and independent assessment of BP's global progress in implementing the Bly Report's recommendations and will regularly report his findings directly to the Board's Safety, Ethics and Environmental Assurance Committee (SEEAC). He will coordinate with the Global Wells Organisation, responsible for implementing the recommendations, but his reports to the Board will be entirely independent of executive management.

Mr Sandlin commenced his duties on 25th June, 2012, reporting directly to the company's Board of Directors (via the SEEAC). His initial appointment will be for two years, but that period may be extended by mutual agreement of Mr Sandlin and the Board. Mr Sandlin's start date will not impact BP's on-going implementation of the Bly recommendations.