



# Five aims to get bp to net zero

A summary of our progress

Aims	Measure/coverage	2019	2020 performance	2021 performance	2025 target	2030 aims	aims for 2050 or sooner
<b>Aim 1</b> <i>Net zero operations</i> ★	Scope 1+2	baseline 54.4 MtCO <sub>2</sub> e	16% <sup>a</sup> cumulative reduction since 2019	35% <sup>a</sup> cumulative reduction since 2019	20% <sup>a</sup>	50% <sup>a</sup>	Net zero★
<b>Aim 2</b> <i>Net zero production</i> ★	Scope 3	baseline 361 CO <sub>2</sub> e	9% <sup>a</sup> cumulative reduction since 2019	16% <sup>a</sup> cumulative reduction since 2019	20% <sup>a</sup>	35-40% <sup>a</sup>	Net zero★
<b>Aim 3</b> <i>Net zero sales</i> ★	Full value chain (including end use emissions)	baseline 79 <sup>b</sup> gCO <sub>2</sub> e/MJ	<1% <sup>b</sup>	0% <sup>c</sup>	5% <sup>d</sup>	15-20% <sup>d</sup>	Net zero★
<b>Aim 4</b> <i>Reducing methane</i>	Methane intensity	0.14% <sup>e</sup>	0.12% <sup>e</sup>	0.07% <sup>e</sup>	0.20% <sup>f</sup>	50% <sup>g</sup> reduction	
<b>Aim 5</b> <i>More \$ for more energies</i>	Investment (\$)	\$500m	\$750m	\$2.2bn <sup>h</sup>	\$3-4bn	~\$5bn	

a Cumulative reductions against the 2019 baseline on an absolute basis.

b We now report carbon intensity for aim 3 to the nearest whole number in gCO<sub>2</sub>e/MJ. Following publication of the 2020 bp Annual Report and Form 20-F, Sustainability Report and ESG datasheet, we identified minor data reporting corrections and implemented methodological improvements which have impacted the previously reported aim 3 figures. Recognizing that amendments and methodological enhancements may continue to occur in the future, we believe that the rounding of aim 3 figures in this way provides a more reliable and consistent representation of our performance. Since this is the first year of reporting on this basis, our ESG datasheet on bp.com also includes carbon intensity on the prior basis of rounding to 1 decimal place.

c Cumulative impact on average carbon lifecycle intensity of marketed sales against the 2019 baseline.

d Cumulative reduction in the carbon intensity of the energy products we sell ★ against the 2019 baseline.

e The methane intensity for these years is calculated using existing methodology and, while it reflects progress in reducing methane emissions, will not directly correlate with progress towards delivering the 2025 target under aim 4.

f Based on our new measurement approach which we aim to have in place by the end of 2023.

g Reductions against a new baseline which we intend to be based on our new measurement approach, which we aim to have in place by the end of 2023.

h The majority of this \$2.2 billion related to investments in offshore wind, electric vehicle charging infrastructure and solar.

★ See glossary on pages 38-39 of the Net zero ambition report