



Ruben Beens

CEO BP Nederland
Country Management

BP Europa SE – BP Nederland
d'Arcyweg 76
3198 NA Europoort Rotterdam
Postbus 1131
3000 BC Rotterdam

+31 (0)10-7133000
ruben.beens@bp.com

Rotterdam, 29 May 2020

VNO-NCW

To: Hans de Boer
Bezuidenhoutseweg 12
2594 AV Den Haag
Mail: boer@vno-ncw.nl

Subject: Submission Elements for carbon levy

Dear Hans,

Last February our new CEO Bernard Looney unfolded a brand-new strategy for BP. Our ambition is to become a net zero company by 2050 or sooner. Details on how we plan to deliver this ambition will be communicated towards September.

Using a carbon price as an important means to reach that goal is key. We therefore support an additional carbon levy for industry on avoidable emissions as proposed by the Dutch government in its proposed new law and to use these levies to fund industry projects that are needed to achieve the targets of the Paris climate agreement. We believe it's the right thing to do.

In normal times we would have had the opportunity to present our new ambition and share our thoughts on this with you. Whenever this is possible again, I suggest that we make an appointment to do so.

VNO-NCW is important to us. It represents the Dutch industry in its broadest sense, with a wide diversity of industrial sectors, many of which will be exposed to this new levy. We also understand that the Dutch economy and companies are confronted with the severe consequences of Covid-19. We understand that this led to a position on the Dutch carbon levy proposal, which was under consultation until Friday May 29th and is set to be implemented in 2021, that could be considered cautious and critical.

We believe, however, that the recovery from the crisis presents an opportunity to accelerate the energy transition, leading to new business and employment opportunities. Despite the fact that the proposed levy might hurt companies, it will incentivise a reduction in greenhouse gas emissions and is therefore the right route to take even in these difficult times.

This letter aims at starting a conversation with VNO and its members on our ambitions and the role Dutch industry could play in the debate on energy and climate in the Netherlands. It furthermore fits with our aim to set new positive expectations for our relationships with trade associations and to be transparent about these relationships.

I look forward to meeting again soon to progress this discussion.

Regards,

Ruben Beens
CEO BP Netherlands

Vestiging van BP Europa SE

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