



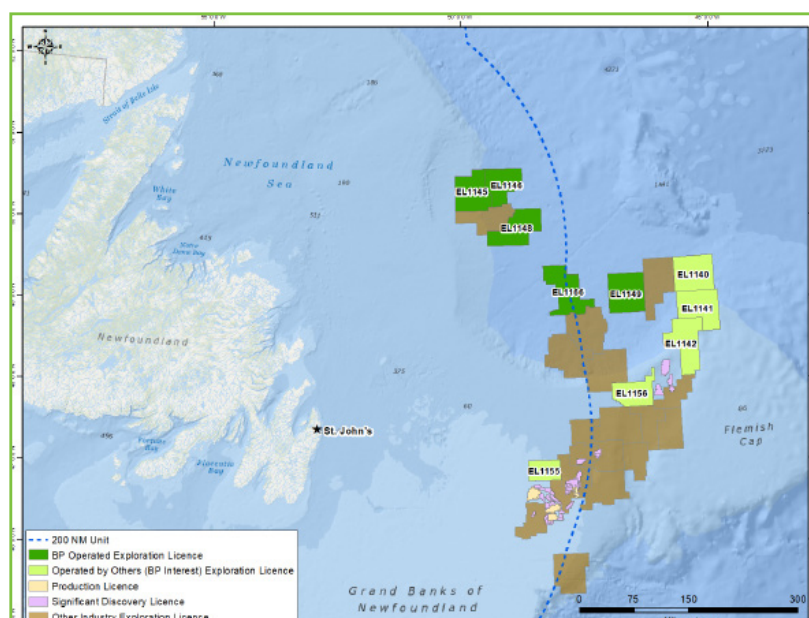
Newfoundland

Orphan Basin Exploration Drilling Program

November 2021

Overview

BP Canada Energy Group ULC ("bp") is proposing to conduct exploration drilling activities within the areas of offshore exploration licences (ELs) that bp operates in the Orphan Basin, approximately 343 to 496 kilometres northeast of St. John's, Newfoundland and Labrador. The Newfoundland Orphan Basin Exploration Drilling Program will start with an initial well currently planned for 2023, and may involve drilling further wells before the end of 2026, pending regulatory approval.



Project Timeline and Status

In September 2018, bp submitted an Environmental Impact Statement to the Canadian Environmental Assessment Agency (now the Impact Assessment Agency of Canada). Subsequently, the Impact Assessment Agency of Canada (IAAC) released, for public comment, a draft Environmental Assessment Report and proposed conditions. Following this review period, the IAAC provided an updated Environmental Assessment Report and proposed conditions to the Minister of Environment for review. A Decision Statement, including Conditions of Approval, was received in February 2020.

In addition to completing the environmental assessment process, additional authorizations from the Canada-Newfoundland and Labrador Offshore Petroleum Board

(C-NLOPB) and other regulatory agencies are required. bp continues to advance project planning and should the drilling program receive the necessary authorizations to proceed, an initial exploratory well is proposed for 2023.

bp is committed to providing opportunities for businesses and the people of Newfoundland, Labrador and Canada to participate in, and benefit from, the activities associated with the Project. bp has commenced its procurement process for the Project, posting Expressions of Interest on various public websites.

ROV Survey

To advance project planning and inform decision making, bp is proposing to conduct a Remote Operated Vehicle (ROV) survey of the seafloor around potential well locations in EL 1145 during the summer of 2022. This survey, which had its environmental assessment completed in 2019, will require a separate authorization from the C-NLOPB.

The purpose of this survey is to determine whether benthic communities (including the presence of corals and sponges) are present using video imagery of the seafloor prior to drilling operations. During this survey, an ROV will hover just above the seafloor acquiring a continuous video

recording of the surrounding area. The ROV has the ability to stop, hover, and investigate any features of interest along the way. Given that it only records video, there will be no impact to the seafloor or surrounding environment. This early activity will help ensure safe and compliant drilling operations while also adding a data point that will increase the scientific understanding of benthic communities in the West Orphan Basin.

Staff Updates



Seth Feyereisen

Seth is the Wells Manager for bp in Canada. He joined bp in 1997 and has worked a variety of wells projects within the United States, Mexico, South America, Africa, and the Middle East. Seth is accountable and responsible for delivery of the exploration well planned for 2023. He is excited to meet and interact with local stakeholders in the near future.



Pam Keenan

Pam assumed the role of chairman and president of BP Canada Energy Group ULC in 2021. She has been with the company for 19 years holding a variety of roles in the finance field with the majority of her career focused on bp's business in Canada. Pam is excited about the potential of the Orphan Basin project.

How to Contact Us

We believe communication is key to building and maintaining relationships with the communities within which we operate. If you have any questions, comments or concerns, please contact us.

bp Canada Energy Group ULC
www.bp.com/Canada
bpcanada@bp.com

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